An ordinance adding to the Los Angeles Administrative Code a new special fund for funds appropriated to the Department of Neighborhood Empowerment pursuant to Charter Section 911.

THE PEOPLE OF THE CITY OF LOS ANGELES DO ORDAIN AS FOLLOWS:

Section 1 Chapter 117 is hereby added to Division 5 of the Los Angeles Administrative Code to be captioned and to read as follows:

CHAPTER 117
DEPARTMENT OF NEIGHBORHOOD EMPOWERMENT FUND

Sec. 5.517. Creation and Administration of the Fund

(a) There is hereby created and established within the Treasury of the City of Los Angeles a special fund to be known as the Department of Neighborhood Empowerment Fund (the "Fund") for the deposit and disbursement of funds appropriated to the Department of Neighborhood Empowerment (the "Department") for the operations of the Department and for the startup and functioning of neighborhood councils.

(b) The Fund shall be administered by the General Manager of the Department. All interest earnings accruing on money in the Fund shall be credited to the General Fund of the City. Money in the Fund shall not revert to the Reserve Fund of the City.

I hereby certify that the foregoing ordinance was adopted by the Council of the City of Los Angeles, at its meeting on April 11, 2000.

J. MICHAEL CAREY, City Clerk
By KONRAD CARTER, Deputy

Approved: April 14, 2000

RICHARD J. RIORDAN, Mayor
Approved as to Form and Legality
JAMES K. HAHN, City Attorney
C. F. 99-1800-S42